

<u>Foster Corporation Appointed Marketing Partner for AdvanSource Biomaterials Specialty TPU and</u> TPU Alloy Products for the Healthcare Market

Putnam, CT – (--DATE--) – Foster Corporation's Distribution business, a leader in material solutions for the critical application healthcare market segment, has been appointed as the marketing partner for AdvanSource Biomaterials, a group company of Mitsubishi Chemical. AdvanSource focuses on the manufacture and development of specialty thermoplastic polyurethane (TPU) products suited for specific application requirements. Foster's role will entail application development, sales, and technical support, of AdvanSource products in the North American healthcare market from its locations in Connecticut and Nevada.

AdvanSource Biomaterials has developed, and offers for sale, an impressive line of thermoplastic polyurethane products for implantable and non-implantable healthcare applications. Their TPU technologies include polycarbonate aliphatic, polycarbonate aromatic, polyether aromatic, aliphatic ether, hydrophilic, as well as polycarbonate silicone elastomers and soft aromatic polyurethane alloys. Healthcare application segments include cardiology, orthopedics, drug delivery, endoscopy, wound care, urology and neurology among others.

"Foster knows TPU very well," says Larry Acquarulo, President/Owner of Foster Corporation, "and we know AdvanSource very well also. Our two companies have been talking about a sales/marketing relationship for a while, and now we have one and Foster couldn't be happier. We are actually a customer of AdvanSource and have always been impressed with the quality of their product and their breadth of technology and elastomer solutions. Foster processes, and sells materials for implantable applications which is also a market that AdvanSource participates in. This parallel interest makes this partnership a great match."

For more information about AdvanSource Biomaterials urethane solutions for the healthcare market please contact our Foster Sales Team on our website at <u>www.fosterpolymers.com</u>.

About Foster Corporation

For over thirty years Foster Corporation has been serving medical device manufacturers with industry leading technology and service in biomedical materials. These include custom medical compounds, implantable materials, and polymer distribution. Within ISO 13485:2016 facilities, Foster offers comprehensive support to customers from formulation development through production.

About AdvanSource Biomaterials

AdvanSource Biomaterials ("ASB") is an ISO certified materials technology company, specializing in medical grade materials for long and short term applications. Our materials are USP Class VI and are available in both standard as well as custom formulations - offering tailored mechanical characteristics in order to enhance and optimize device design and functionality. Through comprehensive analysis of industry requirements and trends, as well as the creation of advanced polymer chemistry formulations, we develop innovative biomaterials which may be used as structural engineering polymers, co-extrusion layers or as specialized coatings for a wide variety of material substrates.