

FOSTER CORPORATION AND DRAKE MEDICAL PLASTICS FORM SALES ALLIANCE TO BETTER SERVE CUSTOMERS

Drake Medical Plastics' extruded high-performance polymer products, capabilities, and expertise allow Foster Corporation to streamline customer services for precision shapes and components.

Putnam, CT (April 28, 2021) - Foster Corporation, a leader in polymer solutions for medical devices, is pleased to announce an exclusive sales agreement with Drake Medical Plastics Ltd., a leader in converting high-performance polymers into stock shapes and precision parts. The agreement, that began April 1st, 2021, streamlines Drake's and Foster's services to customers in the medical device marketplace globally, and creates a one-stop shop for high performance polymers in the form of machinable shapes.

Based in Cypress, Texas, Drake Medical Plastics provides "resin-to-shape" polymer conversion into rod, plate, and tube for machined components for the medical and life science industries. Stock shapes provide customers with a quick and economical route for prototypes and scaling up to commercial manufacturing. Depending on volume, machined parts can also be a flexible platform for production parts with little to no capital investment.

Currently, Foster provides highly engineered materials and compounds to be used in specialty medical and life sciences applications. With this collaboration, medical compounds including highly filled materials will be available in machinable shapes made from Foster's full range of polymer compounds.

"We are very excited to be working with Foster, a world class company that shares our passion for customer success," said Steve Quance, President of Drake Medical Plastics. "This agreement will streamline customer's access to the medical polymer component solutions they require".

"We are extremely happy to enter into this exclusive sales agreement with Drake Medical Plastics. Our focus on problem-solving with highly engineered polymer solutions in the medical market segment is in direct alignment with Drake's strategy," said Larry Johnson, Vice President of Business Development at Foster. "Both of our companies focus heavily on great customer service and meeting critical customer expectations."

For more information about Foster Corporation and Drake Medical Plastics visit www.fosterpolymers.com or www.drakemedicalplastics.com.

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About Foster Corporation



For over thirty-five years, Foster Corporation has been serving medical device and pharmaceutical manufacturers with industry leading technology and services in biomedical materials. These include custom medical compounds, highly engineered compounds, implantable materials, drug/polymer blends and value added supply chain solutions. Within ISO 13485:2016 facilities, Foster offers comprehensive support to customers from formulation development through production. Foster's mission is to create the highest value for customers requiring engineered polymeric solutions that enable medical device technologies and improve the quality of life. For more information, visit www.fostercomp.com.

About Drake Medical Plastics

Drake Medical Plastics delivers lean solutions for prototype to production needs including material selection assistance, state of the art conversion services and exceptional customer service. This includes resin-to-component and resin-to-shape medical polymer solutions for medical and life science customers. DMP is an ISO 13485: 2016 certified device manufacturing facility and an FDA registered device contract manufacturer. For more information, visit www.drakemedicalplastics.com.