

## FOSTER RECOGNIZED IN DELOITTE'S 2012 TECHNOLOGY FAST 500™ AS ONE OF THE FASTEST GROWING COMPANIES IN NORTH AMERICA

**PUTNAM, CT** – (November 14, 2012) – Foster Corporation today announced it ranked in Deloitte's Technology Fast 500<sup>TM</sup>, a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America. Foster Corporation grew 149% percent from 2007 to 2011.

Foster Corporation's chief executive officer, Larry Acquarulo credits a growing worldwide demand for, "...high purity, highly engineered biomedical polymers for life saving medical devices and advanced drug delivery" with the company's revenue growth.

"We are proud to honor the 2012 Technology Fast 500™ companies, and commend them for their outstanding growth," said Eric Openshaw, vice chairman, Deloitte LLP and U.S. technology, media and telecommunications (TMT) leader. "These ground-breaking companies have outpaced their competition and are reinventing the way we do business today."

"The companies on the Fast 500 list are among those that have demonstrated remarkable innovation, creativity and business savvy," said Bill Ribaudo partner, Deloitte & Touche LLP and national TMT leader for audit and enterprise risk services (AERS). "As a result, these companies have continued to successfully forge ahead in a challenging economic environment. We applaud the leadership and employees of Foster Corporation for this impressive accomplishment."

# # # #

## **About Foster Corporation**

For nearly 20 years, Foster Corporation has been at the forefront of medical and materials solutions based on extremely precise polymer technology. Foster Corporation is a leading supplier of custom biomedical polymers for the medical device industry, including custom compounds for minimally invasive devices, polymers blends for implants, and drug/polymer blends for combination products. For more information please visit <a href="https://www.fostercomp.com">www.fostercomp.com</a>.

## About Deloitte's 2012 Technology Fast 500TM

Technology Fast 500, conducted by Deloitte & Touche LLP, provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies – both public and private - in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2007 to 2011.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD or CD, and current-year operating

revenues of at least \$5 million USD or CD. Additionally, companies must be in business for a minimum of five years, and be headquartered within North America.